

# **TOWN OF HARVARD**

## **Capital Planning and Investment Committee**

### **Minutes**

**Meeting Date:** January 18, 2017

**Meeting Place:** Town Hall

**Members Present:** Debbie Ricci, Heidi Frank, Teresa Jardon, Patty Wenger

**Meeting Time:** 6:40 pm

The Committee reviewed the following updated documents:

- 5 Year Capital Plan – Summary, detail and major projects pages
- Capital Stabilization Fund projections
- Long Term Debt Service projections

The changes were primarily due to the Schools removing some of their requests for years FY19-FY22 and for agreeing to fund some of the remaining requests in those years from Devens funds. The majority of projects removed will most likely become part of the Elementary School Building renovation project.

Debbie told the committee that for the All-Boards meeting at 7 pm she planned to show the Summary Schedule, the Major Projects page and the Long-term Debt Service projections and talk about the rest of the information.

Debbie also updated the Committee on the Fire Ponds Restoration project. She had met with Chief Sicard and others the previous day to discuss how to proceed with both starting the restoration and getting better cost estimates. She relayed that members of the Fire Dept would be taking soundings within the next week or so to get a better idea of the volume of material that needed to be dredged. With that information the Chief should be able to get better estimates. The total cost of the project is likely to exceed our \$250K over 5 years estimate. The Chief will also be reviewing if all the current fire ponds are needed.

The meeting was adjourned at 6:55 pm.

Respectfully submitted,  
Deborah Ricci