

Community Preservation Committee
February 19, 2014

Present: Deb Ricci, John Martin, Joe Hutchinson, Deb Thomson, Leo Blair

The meeting convened at 7:30 pm. The minutes were approved as amended. Deb R presented an analysis of the CPC grants funding for 2011, 2012, 2013 and 2014 and the fund transfers needed to meet the 10% spending requirements for the different grant categories.

Member then discussed the language of proposed warrant articles, the funding sources and the sunset dates for expenditures. Members reviewed and approved the language of the warrants.

Deb R received the invoice for annual membership to the Community Preservation Coalition and noted that the dues increased to \$850. Members then approved payment of the invoice.

Leo presented an analysis of the impact of the CPA funded \$1 million bond on future CPA grant funding. Members noted that the bond would significantly restrict availability of CPA funds for other purposes.

The members unanimously approved as amended the Committee's report for inclusion in the annual Town report.

The Committee adjourned at 8:30 pm.