



Town of Harvard
Finance Committee
Minutes for Nov 13, 2019

Location: Upper Town Hall Meeting Room - 13 Ayer Rd

Present: Don Ludwig (chair), John Seeley, Mark Buell, Richard Fellows, Jennifer Finch, Siko Sikochi

Absent: Ray Marchica

Others: Tim Bragan - Town Administrator

Don Ludwig (chair) called the meeting to order at 7:00pm

Minutes:

Minutes for Oct 16th approved on a John/Siko motion.

Oct 2nd and Oct 28th not presented. Jennifer/Tim to follow up.

Public Commentary: None

Town Administrator's report: Tim Bragan reports that the state is still working on school funding mechanisms, still supposed to be done this fall. Impact for Harvard is not known at this time.

Supporting document 1: To-date revenue and debt schedule.

Budgets are due Dec 2, so far only DPW has been received.

Liaison Reports: John provided the committee with a copy of the Capital Planning and Investment Committee (CPIC) FY21 requests to date. Supporting document 2.

Jennifer reports that DPW is submitting a capital request for a new tractor - Tim states that the request came in this morning. School budget is high, there has been some questions about the expense of macs vs chromebooks. Teacher contract not yet ratified, roughly every 1% of raises = \$100,000 added to their budget.

Other business: Don will send out a consolidated version of the rating sheet.

Future agenda items: None

Adjournment:

Meeting adjourned at 7:36pm

Supporting documents (2 Total):

1. To-date revenue and debt schedule.
2. FY21 CPIC requests to date.

Upcoming meetings:

Dec 4, 2019 7pm Upper Town Hall Meeting Room

Dec 18, 2019 7pm Upper Town Hall Meeting Room

Respectfully submitted,
Jennifer Finch