



Town of Harvard
Finance Committee
Minutes for November 14, 2023

The Finance Committee Regular Meeting was held virtually in accordance with the Governor's Executive Order Suspending Certain Provisions of the Open Meeting Law, G.L.c.30A. S.20.

Meeting called to order at 2:00pm

FinCom Members Present: Eric Ward, Mike Derse, Jennifer Finch, Noyan Kinayman, Bob Thurston

FinCom Members Not Present: Hady Lattouf, Vikram Sampige

Others Present: Jared Mullane (Finance Director), Tim Bragan (Town Administrator), Marie Sobolvaro (Asst Town Administrator), Anne McWaters (Parks and Recreation Director)

1. Parks & Recreation Reserve Fund Transfer

A reserve Fund Transfer request was reviewed to support repairs to the trails behind Harvard Park due to significant, unexpected erosion during recent storms.

The Finance Committee voted unanimously to approve the reserve fund transfer of \$6500.

2. Budget Roll-up

Jared Mullane presented the current budget roll-up with updated numbers.

This roll-up includes a proposal to create revolving funds for Water, Sewer, and the Transfer station.

Additionally, HCTV has altered how certain bills are paid, using direct payment rather than using General Funds.

3. Minutes

The Committee accepted minutes from meetings on Oct 10 and 24.

Meeting adjourned at approximately 2:55pm

Respectfully submitted,
Eric Ward