

Town of Harvard Finance Committee

Minutes for February 13, 2024

The Finance Committee's Regular Meeting was held virtually in accordance with the Governor's Executive Order Suspending Certain Provisions of the Open Meeting Law, G.L.c.30A. S.20.

Meeting called to order at 2:00pm

FinCom Members Present: Eric Ward, Mike Derse, Jennifer Finch, Noyan Kinayman, Hady Lattouf, Vikram Sampige, Bob Thurston **FinCom Members Not Present:** NA

Others Present: Jared Mullane (Finance Director), Marie Sobalvarro (assistant Town Administrator), Tim Bragan (Town Administrator), Abby Besse (School Committee), Ingrid Nilsson (Assy Superintendent)

- Updates from Select Board meeting
 The Finance Committee reviewed the feedback and requests from the Select Board
 Town Hall and School Committee/Administration provided updates in response to the select Board request for a reduced second-tier override.
- Updated Budget Roll-up
 Jared Mullane provided an updated budget roll-up, including small changes and updates since the last meeting.
 Based on recent years, Jared Mullane recommended that the assumption of assessments increasing 10% annually be changed to remaining flat. The Finance Committee agreed with this change.

Meeting adjourned at approximately 2:30 pm

Respectfully submitted, Eric Ward