

# **Capital Planning and Investment Committee**

**\*\*\* FINAL MINUTES, Approved as Amended \*\*\***

**August 27, 2018**

Present: SusanMary Redinger, Teresa Jardon, John Seeley, Tim Bragan. Alice von Loesecke arrived

Also present: David Nalchajian.

Meeting called to order at 8:00 am by John Seeley.

Public Commentary: Paul Green provided public commentary regarding CPIC formal planning horizon, to extend beyond 5 years. In addition, he suggested creating a formal process for managing the size of the capital budget to ensure growth of capital debt is managed to remain below a fixed percentage of the town budget and to ensure the expectations of citizens are retained, even with changes of members of CPIC.

Minutes from June 4, 2018 meeting were unanimously approved as submitted on motion by Ms. Redinger and second by Ms. Jardon.

Reviewed FY19 capital request letter and forms. Deadline for submission will be Thursday, October 4, 2018.

Tim Kilhart (DPW) submitted a request for the Special Town Meeting for a Paper Compacter Unit for the Transfer Station.

On behalf of the Board of Selectmen, Mr. Bragan talked about the Old Library Roof Replacement capital request for the Special Town Meeting. While one quote has been received (from the same company that installed the current), other quotes are expected. Quotes are being sought for both a slate roof replacement (100 year roof) and fake slate (50 year roof). CPC funds could be used toward this project; \$100,000 has been requested from that fund.

Questions regarding both the Paper Compacter Unit project and the Old Library Roof Replacement project are due to Mr. Bragan by Tuesday, September 4 with responses due back Friday, September 7.

Discussed option for funding source for Old Library Entrance.

Ms. Redinger moved (second by Ms. von Loesecke) to rescind \$383,000 borrowing authorization for the project, since a grant was received by the committee in the amount of \$192,000. Unanimously approved.

Ms. Redinger moved to have funding (second by Ms. von Loesecke) for the OLAC project funded by the Capital Stabilization fund. Unanimously approved for \$191,000.

Liaison reports:

Ms. Redinger provided update from the School Building Committee. Goal is for the project to be on time and on budget.

Alice provided update on the town Fire Pond project. Chief Sicard is using DPW for the dredging project.

Committee members discussed town maintenance and repairs and how they intersect with Capital Stabilization fund.

Set future meeting dates; September will be 2<sup>nd</sup> and 4<sup>th</sup> Monday mornings at 8:15am. October through December meeting dates will be the 1<sup>st</sup> and 3<sup>rd</sup> Monday mornings at 8:15am.

Meeting adjourned at 9:06 am on motion by Ms. Redinger and second by Ms. von Loesecke; unanimously approved.

Respectfully submitted,

Teresa Jardon