

# **Capital Planning and Investment Committee**

## **\*\*\* FINAL Minutes, Approved as Submitted \*\*\***

**May 20, 2019**

Present: SusanMary Redinger, Teresa Jardon, John Seeley, Nate Finch, Tim Bragan, Alice von Loesecke (remote access), Linda Dwight

Absent:

Meeting called to order at 8:20 am by Mr. Seeley.

No public commentary.

Members reviewed letters to be sent to Committees and Departments regarding funding approved at Town Meeting.

Minutes of April 29, 2019 meeting unanimously approved as amended on a motion by Ms. Redinger and second by Ms. Jardon.

Members reviewed the FY2021 CPIC Memorandum, to be distributed on or before August 12.

Members reviewed and updated the CAPITAL REQUEST FORM. Ms. Redinger moved to approve changes, with second by Ms. Jardon, and unanimously approved.

Discussed interest rates, bond timing, and premiums related to school project. All are favorable compared to projections.

No other liaison reports were provided.

CPIC meeting schedule for the next year will plan to be the first and third Mondays of each month.

Next CPIC meeting scheduled for 8:15 on Monday, October 7, 2019.

Ms. Redinger moved to nominate Mr. Seeley as Chair, with second by Ms. Von Loesecke, and unanimously approved.

Ms. Von Loesecke moved to appoint Mr. Finch as Vice Chair, with second by Ms. Redinger. Vote was unanimously approved.

Ms. Jardon will remain as Secretary.

Meeting adjourned on unanimous motion by Mr. Seeley at 9:17 am with a second by Mr. Finch.

Respectfully submitted,

Teresa Jardon