

CPIC Meeting

Monday, May 22, 2017

Upper Town Hall Meeting Room

Meeting called to order at 8:16am

Present: Debbie Ricci, SusanMary Redinger, John Seeley, Teresa Jardon

Also present: Tim Bragan, Marie Sobalvarro, Dave Nalchajian, Linda Dwight

Arrived 8:19 – Alice von Loesecke

Finance Committee Members were present (Steve Colwell, Don Ludwig, Bruce Nickerson, Charles Oliver, Mark Buell).

Dr. Dwight presented information regarding Hildreth Elementary School renovation. She reviewed the slide presentation available on the building committee web site, alternatives, cost differences, options. She then answered questions regarding process, costs during discussion between CPIC members & Finance committee members.

Tim Bragan presented information regarding the cost impact to town budget, followed by discussion.

Tim Bragan presented information regarding the impact of borrowing to the town's bond rating, which will likely result in a drop from the town's current AAA bond rating, followed by discussion.

Finance Committee left the meeting.

CPIC recapped & reviewed capital plan.

CPIC members provided feedback on individual perspective of costs / impact. Members had mixed feedback on perspectives.

John Seeley was concerned voters may not approve next spring given the significant increase in property tax it would require. He said he would go with renovate vs rebuild, with option 1 (replace K wing only and renovate for code and ADA compliance upgrades) or option 2 (same as option 1, but also replace cafeteria and possibly 'bump out' gym).

Alice von Loesecke does not support option B (complete rebuild) and would prefer stay at lower range of option A (rebuild some of building and renovate rest of building).

Teresa Jardon was concerned with option A (rebuild some of building and renovate rest of building), feeling that in 20 years (with 5-10 years remaining to repay on the bond) we may be in the same position we are now in. Given alternatives and the net cost to the town for each, she would go with a new building.

SusanMary Redinger was concerned about the long-term impact if the town does not rebuild and the potential for greater expense in long run.

Debbie Ricci was concerned with the potential of the selected option not passing at Town Election in the spring as well as the impact overspending on this project would have on the ability to do other future capital projects. Therefore, she would prefer to keep the total cost to Harvard under \$27 million (cost previously shown for option 2).

Given that we did not have a consensus and the Building Committee would be meeting to make their decision before we met again – we made the statement that we would prefer the net cost to the Town be kept under \$27 million if possible.

Reviewed Summary of Warrant Articles to be presented at Town Meeting scheduled for June 13.

End of Process letters will be reviewed at next meeting.

SusanMary and Alice will present CPIC concerns to School Building Committee.

Meeting adjourned 10:48am on motion by SusanMary and second by Alice.

Respectfully submitted by Teresa Jardon