

Capital Planning and Investment Committee

***** FINAL MINUTES, Approved as Submitted *****

February 25, 2019

Present: SusanMary Redinger, Teresa Jardon, John Seeley, Nate Finch, Tim Bragan, Alice von Loesecke, Linda Dwight, Lori Bolasevich.

Absent:

Meeting called to order at 8:17 am by Mr. Seeley.

No public commentary.

Minutes of January 28, 2019 meeting unanimously approved as amended on motion by Ms. Redinger and second by Mr. Seeley.

Committee reviewed, updated, and finalized the “Report of the Capital Planning and Investment Committee” to be published in the Annual Town Meeting Book.

The committee reviewed the following charts. Ms. Bolasevich will make updates as recommended.

- 5-year Capital Plan Summary: Fiscal Years 2020-2024
- 5-year Capital Submissions by Department: Funding Fiscal Years 2020-2024
- 5-year Major Capital Projects: Fiscal Years 2020-2024
- 5-year Major Projects Debt Timing
- Excluded Debt Service 10-Year Projections: Through FY2030
- Capital Stabilization Fund: 5-Year Projections for Fiscal Years 2020-2024

Ms. Redinger provided an update on the Hildreth Elementary School Building Committee.

No other updates or liaison reports.

Committee reviewed the Rating Schedule, incorporating updates for the next fiscal year.

Next CPIC meeting scheduled for April 8, 2019.

Meeting adjourned on unanimous motion by Mr. Finch at 9:26 am.

Respectfully submitted,

Teresa Jardon