

FINCOM  
Meeting Minutes – January 4, 2017

Members Present: Don, Heidi, John, Steve, Richard  
Not Present: Bruce, Charles  
Others: Tim  
Location: Town Hall Meeting Room

Don called the meeting to order at 7:10PM.

**Minutes:** The Minutes of the December 21 meeting were unanimously approved as submitted.

**FY18 Budget Reviews:** Tim distributed copies of the Pond and Fire budgets that some members did not have in their books. He also shared copies of our consolidated questions he sent to all committees and shared current year and historical spending of the ambulance purchased services and supplies accounts to respond to a request from our Committee. Tim then answered our Committee's questions on the BOS and DPW departments.

As promised at the last meeting, Tim shared a copy of the FY18 RECAP as it exists to date. Tim admitted it was still not useful as a decision document as additional corrections and budgets still need to be added. Lorraine plans to work on it during her remaining 4 hour schedule this week and we asked Tim to email the revised "worked on by Lorraine" RECAP when it was completed.

Tim shared members' draft questions on the School budget with the Committee. Richard will have some additional questions he will send to Tim tomorrow, and Tim will consolidate all questions and send to the School committee.

**FY18 Book Discussion:** The major milestone leading up to the Town Meeting, scheduled for Saturday April 1, will be the final review of all book content on Saturday, February 25. Tim will send the FY18 book to the printer on February 27. Don suggested our Spotlight might be on the Elementary School construction project as this will be the major investment asked of voters in the next several years. The Committee was receptive to the idea and Don volunteered to work with Dr. Dwight on the content. We will assign other parts of the book as the content becomes finalized.

**Town Administrator Report:** Tim told us that the town auditor had been in Harvard the past two weeks—their evaluation impacts our bond rating. The Town received the draft of the every two year OPEB report and Tim had several questions they will address and make revisions to their report. Finally, the State informed Tim of our Free Cash balance but he found several errors in their calculations and sent it back for revision.

**Liaison Reports:** None.

**Next Meeting:** Our next Committee meeting will be on Wednesday, January 11 at 7PM in the Town Hall Meeting Room.

The meeting was adjourned at 8:38PM.

Respectfully submitted,  
John W. Seeley